


# SUNNYSIDE MANOR

*The Area's Premier Family Owned & Operated Senior Living Community*

Sunnyside Manor, Inc.  
Skilled Nursing Facility Operation  
Management Certification

The accompanying special purpose financial statements comprise the carve-out balance sheet of Sunnyside Manor's Skilled Nursing Facility operation as of December 31, 2021 and the related statement of income for the year then ended (together the "Skilled Nursing financial statements"). The preparation of special purpose carve-out financial statements requires estimates from management that affect the amounts presented in the financial statements. Portions of certain income and expenses represent allocations based on these estimates. The special purpose carve-out financial statements do not seek to represent the financial position or the result of operations for the Skilled Nursing Facility operation as a separate statutory entity. To the best of my knowledge, the Skilled Nursing financial statements referred to above present fairly, in all material respects, the carve-out financial position of the Skilled Nursing Facility operation as of December 31, 2021, and the results of its operations for the year then ended.

  
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John F. Keane, Jr.  
Vice President  
10/31/2022

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**Sunnyside Manor, Inc. and Affiliates**  
**Income Statement - Skilled Nursing Facility (in 000s)**  
**December 31, 2021**

Net patient service revenue	\$ 4,680
Salaries and fringe benefit	3,310
Other operating expenses	1,961
	<u>5,271</u>
Loss from operations before interest expense and depreciation and amortization and provision for income taxes	(591)
Interest expense	200
	<u>200</u>
Loss from operations before depreciation and amortization expense and provision for income taxes	(791)
Depreciation and amortization expense	249
	<u>249</u>
Loss from operations before provision for income taxes	(1,040)
Provision for income taxes	74
	<u>74</u>
Loss from operations after interest expense and depreciation and amortization expense and provision for income taxes	(1,114)
Other income	
Interest income	21
Grant income - Provider Relief Fund	1,075
Grant income - Employee retention credit	696
	<u>696</u>
Net income	<u>\$ 678</u>

**Sunnyside Manor, Inc. and Affiliates**  
**Balance Sheet - Skilled Nursing Facility (in 000s)**  
**December 31, 2021**

Current Assets

Cash and cash equivalents	\$ 3,178
Restricted cash	437
Accounts receivable, net	174
Grant receivable - ERC	696
Prepays and other current assets	208

4,693

Loan to shareholder	1,754
Property, plant and equip, net	21,184

21,184

Total Assets	<u><u>\$ 27,631</u></u>
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Liabilities & Equity

Current portion long term debt	\$ 421
Accounts payable	366
Accrued expenses	772
Advanced patient payments	169

1,728

Long term debt - net of current maturities and unamortized debt service costs	23,408
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Loans payable - stockholders	479
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Total liabilities	<u>25,615</u>
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Equity

Common stock	25
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Accumulated earnings	1,991
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Total shareholders' equity	<u>2,016</u>
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Total Liabilities & Equity	<u><u>\$ 27,631</u></u>
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