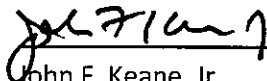


SUNNYSIDE MANOR

The Area's Premier Family Owned & Operated Senior Living Community

Sunnyside Manor, Inc.
Skilled Nursing Facility Operation
Management Certification

The accompanying special purpose financial statements comprise the carve-out balance sheet of Sunnyside Manor's Skilled Nursing Facility operation as of December 31, 2022, and the related statement of income for the year then ended (together the "Skilled Nursing financial statements"). The preparation of special purpose carve-out financial statements requires estimates from management that affect the amounts presented in the financial statements. Portions of certain income and expenses represent allocations based on these estimates. The special purpose carve-out financial statements do not seek to represent the financial position or the result of operations for the Skilled Nursing Facility operation as a separate statutory entity. To the best of my knowledge, the Skilled Nursing financial statements referred to above present fairly, in all material respects, the carve-out financial position of the Skilled Nursing Facility operation as of December 31, 2022, and the results of its operations for the year then ended.



John F. Keane, Jr.
Vice President
09/05/2023

2500 Ridgewood Rd., Wall, NJ 07719
Ph: 732-528-9311 / Fax: 732-528-9026

Sunnyside Manor, Inc. and Affiliates
Income Statement - Skilled Nursing Facility (in 000s)
December 31, 2022

Net patient service revenue	\$	5,916
Salaries and fringe benefit		3,774
Other operating expenses		<u>2,372</u>
		<u>6,146</u>
Loss from operations before interest expense and depreciation and amortization and provision for income taxes		(230)
Interest expense		<u>205</u>
Loss from operations before depreciation and amortization expense and provision for income taxes		(435)
Depreciation and amortization expense		<u>252</u>
Loss from operations before provision for income taxes		(687)
Provision for income taxes		<u>(56)</u>
Loss from operations after interest expense and depreciation and amortization expense and provision for income taxes		(631)
Other income		
Interest income		28
Grant income - Employee retention credit		<u>360</u>
Net Loss	\$	<u><u>(243)</u></u>

Sunnyside Manor, Inc. and Affiliates
Balance Sheet - Skilled Nursing Facility (in 000s)
December 31, 2022

Current Assets

Cash and cash equivalents	\$ 3,957
Restricted cash	406
Accounts receivable, net	179
Grant receivable - ERC	360
Prepays and other current assets	553
	<u>5,455</u>
Loan to shareholder	1,673
Property, plant and equip, net	<u>20,341</u>
	<u>27,469</u>
Total Assets	<u>\$ 27,469</u>

Liabilities & Equity

Current portion long term debt	\$ 433
Accounts payable	711
Accrued expenses	1,207
Advanced patient payments	182
	<u>2,533</u>
Long term debt - net of current maturities and unamortized debt service costs	23,014
Loans payable - stockholders	295
Total liabilities	<u>25,842</u>

Equity

Common stock	25
Accumulated earnings	1,602
Total shareholders' equity	<u>1,627</u>
Total Liabilities & Equity	<u>\$ 27,469</u>